Unofficial English translation

T-DRILL PLC

ARTICLES OF ASSOCIATION

1 § Trade name and domicile

The company's trade name is T-Drill Oyj and in English T-Drill Plc. The company's domicile is Laihia.

2 § Line of business

The company's line of business is the design, manufacture, maintenance and sale of machinery, engineering products and systems composed thereof, both domestically and abroad, as well as the import and export thereof and other activities related to the industry.

3 § Financial year

The company's financial year starts on 1 January and ends on 31 December.

4 § Book-entry system

The company's shares will be recorded in the book-entry system once the registration period decided by the Board of Directors has ended.

5 § Board of Directors

The company shall have a Board of Directors comprising of a minimum of three (3) and a maximum of eight (8) members. The term of office of the members of the Board of Directors shall expire at the close of the first Annual General Meeting following their election.

6 § Managing Director

The Company shall have a Managing Director appointed by the Board of Directors.

7 § Representation of the company

The company is represented by the Managing Director and the Chair of the Board of Directors, each acting alone, or by two members of the Board of Directors acting jointly.

The Board of Directors may grant a procuration right or a right to represent the company to a designated person.

8 § Auditor

The Company shall have an auditor, which shall be an audit firm approved by the Finnish Patent and Registration Office. The auditor's term of office shall expire at the close of the Annual General Meeting following its election.

9 § Notice and Place of General Meeting

Notice of a General Meeting shall be given to the shareholders no earlier than three (3) months and no later than three (3) weeks prior to the General Meeting, and in any event no later than nine (9) days before the record date of the General Meeting.

The notice shall be given to the shareholders by means of an announcement published on the Company's website or in at least one nationwide daily newspaper designated by the Board of Directors.

In order to exercise their right to speak and vote at the General Meeting, a shareholder must register for the meeting in the manner specified in the notice convening the meeting and no later than the date stated therein, which may be no earlier than ten (10) days prior to the General Meeting.

General Meetings may be held, in addition to the Company's domicile, in Helsinki.

10 § Annual General Meeting

The Annual General Meeting shall be held annually on a date determined by the Board of Directors within six (6) months from the end of the financial year.

At the meeting, the following shall be:

presented

1. the Financial Statements and the management report;

2. the Auditor's Report;

resolved upon

3. the adoption of the Financial Statements;

4. the use of the profit shown on the Balance Sheet;

5. the discharge from liability of the members of the Board of Directors and the Managing Director;

6. the remuneration of the members of the Board of Directors and the auditors;

7. the number of members of the Board of Directors;

elected

8. the members of the Board of Directors;

9. the auditor; and

considered

10. any other matters specified in the notice of the General Meeting.